

SUBSCRIPTION FORM AND POWER OF ATTORNEY

DKAM FINANCIAL SERVICES VENTURE FUND LP

TO: DKAM Financial Services Venture Fund LP
c/o DKAM FSV Genpar Inc. (the “**General Partner**”)
36 King Street East, Suite # 810
Toronto, Ontario M5C 1E5
Attention: Chief Operations Officer
Tel: (416) 364-8885
Fax: (416) 364-5999

The undersigned (the “**Subscriber**”) hereby irrevocably subscribes for that number of units (“**Units**”) of DKAM Financial Services Venture Fund LP (the “**Partnership**”) as set forth below at a price per Unit as described in the confidential offering memorandum of the Partnership dated January 2, 2008, as it may be amended from time to time, relating to the offering of the Units (the “**Offering Memorandum**”). **By submitting this subscription, the Subscriber acknowledges having received and read the Offering Memorandum and that the General Partner and Donville Kent Asset Management Inc. (the “Investment Manager”) are relying on the representations and warranties set out below. Specifically the Subscriber has determined, based on his or her own business experience and/or after having consulted with professional advisers (including the Investment Manager), that this investment is appropriate for him or her.** Subscribers purchasing Units directly from the Partnership or through the Investment Manager must complete **Schedule “A”** hereto.

General

The Subscriber acknowledges the information found the Offering Memorandum including, in particular, those investment considerations described therein under the heading “Risk Factors”. Unless otherwise defined or if the context otherwise requires, all capitalized terms used in this Subscription Form have the meanings given in the Offering Memorandum and in the limited partnership agreement governing the affairs of the Partnership dated as of January 2, 2008, as it may be amended from time to time (the “**Limited Partnership Agreement**”).

The Subscriber tenders herewith, in full payment of the aggregate subscription price of the Units, a cheque made payable to the Partnership or confirmation of wire instructions or other evidence of payment (as the General Partner and the selling dealer may otherwise permit or require) for the amount set forth below representing the purchase price of the Units subscribed for. No Units shall be issued to the Subscriber until the Partnership has received the subscription proceeds and this subscription, duly completed.

The Subscriber acknowledges that participation in the Partnership is subject to the acceptance of this subscription by the General Partner and to certain other conditions set forth in the Offering Memorandum and the Limited Partnership Agreement. The Subscriber agrees that this subscription is given for valuable consideration and shall not be withdrawn or revoked by the Subscriber. The acceptance of this subscription shall be effective upon the written acceptance by the General Partner and the deposit of the Subscriber’s payment into any of the Partnership’s accounts. **The Subscriber shall become a party to and bound by the terms of the Limited Partnership Agreement upon acceptance of this subscription form and acknowledges execution of the Limited Partnership Agreement, and any amendments thereto from time to time, by the General Partner on behalf of the Subscriber.** This Subscription and subscription proceeds shall be returned without interest or deduction to the Subscriber at the address indicated below if this subscription is not accepted. If the subscription is accepted only in part, that portion of the subscription price for the Units which is not accepted will be promptly delivered or mailed to the Subscriber without interest or penalty.

General Representations and Warranties

The Subscriber represents, certifies, acknowledges and covenants to and in favour of the Partnership and the General Partner as follows:

- (1) the Subscriber has such knowledge and experience in financial and business affairs as to be capable of evaluating the merits and risks of an investment in the Partnership and is able to bear the economic risk of loss of such investment;
- (2) the Subscriber is not relying on the General Partner to ensure that an investment in the Partnership by the Subscriber is suitable for the Subscriber, and based on the information in the Offering Memorandum and/or based on the advice of the Subscriber's own advisers, the Subscriber has made that determination;
- (3) the Subscriber is not a "non-resident", a partnership other than a "Canadian partnership", a "tax shelter", a "tax shelter investment", or an entity an interest in which is a "tax shelter investment" or in which a "tax shelter investment" has an interest, within the meaning of the *Income Tax Act* (Canada), nor is the Subscriber a partnership that does not prohibit investment by the foregoing persons; and in the event that the Subscriber's status in this respect changes, the Subscriber will immediately notify the General Partner in writing;
- (4) if the Subscriber is or becomes a "financial institution" within the meaning of Section 142.2 of the *Income Tax Act* (Canada), the Subscriber will immediately notify the General Partner in writing of such status;
- (5) if an individual, the Subscriber has attained the age of majority and has the legal capacity and competence to execute this subscription and power of attorney form and to take all actions required pursuant hereto;
- (6) if not an individual, the Subscriber has good right, full power and absolute authority to execute this subscription and power of attorney form and to take all necessary actions, and all necessary approvals have been given to authorize it to execute this subscription and power of attorney form;
- (7) this subscription and power of attorney, when accepted, will constitute a legal, valid, binding and enforceable contract of the Subscriber, enforceable against the Subscriber in accordance with its terms;
- (8) the entering into of this subscription and power of attorney and the transactions contemplated hereby will not result in the violation of any terms or provisions of any law applicable to or the constating documents of, the Subscriber or of any agreement, written or oral, to which the Subscriber may be a party or by which he, she or it is or may be bound;
- (9) if the Subscriber is purchasing the Units as trustee or agent (including, for greater certainty, a portfolio manager or comparable advisor) for a principal, the Subscriber is duly authorized to execute and deliver this Subscription Agreement and Power of Attorney and all other necessary documentation in connection with such purchase on behalf of such principal, to agree to the terms and conditions contained herein and therein and to make the representations, certifications, acknowledgments and covenants made herein and therein, and this Subscription Agreement and Power of Attorney has been duly authorized, executed and delivered by or on behalf of, and constitutes a legal, valid and binding agreement enforceable against, such principal, **and the Subscriber acknowledges that the General Partner is required by law to disclose, on a confidential basis, to certain regulatory authorities, the identity of such beneficial purchaser of Units for whom the Subscriber may be acting;**
- (10) the Subscriber is a resident of, or is otherwise subject to the securities laws of, the jurisdiction set out under "Name and Address of Subscriber" below and is not purchasing the Units for the account or benefit of any person in any jurisdiction other than such jurisdiction;
- (11) the Subscriber has no knowledge of a "material fact" or "material change" (as those terms are defined in applicable securities legislation) in the affairs of the Partnership that has not been generally disclosed to the public, save knowledge of this particular transaction;

- (12) the Subscriber is aware that there are securities and tax laws applicable to the holding and disposition of the Units and has been given the opportunity to seek advice in respect of such laws and is not relying solely upon information from the Partnership, the General Partner, the Investment Manager, or, where applicable, their officers, directors, employees or agents;
- (13) the Subscriber acknowledges that no prospectus has been filed with any securities commission or other regulatory body in connection with the issuance of the Units, such issuance is exempted from the prospectus requirements of applicable securities legislation; and
- (a) the Subscriber is restricted from using the civil remedies available,
 - (b) the Subscriber may not receive information that would otherwise be required to be provided, and
 - (c) the Partnership is relieved from certain obligations that would otherwise apply,
- under certain applicable securities legislation which would otherwise be available if the Units were sold pursuant to a prospectus;
- (14) the Subscriber has received, reviewed and fully understands the Limited Partnership Agreement and the Offering Memorandum and has had the opportunity to ask and have answered any and all questions which the Subscriber wished with respect to the business and affairs of the Partnership, the Units and the subscription hereby made;
- (15) specifically, the Subscriber is aware of the characteristics of the Units, of the nature and extent of personal liability and of the risks associated with an investment in the Units;
- (16) the Subscriber shall not knowingly transfer his, her or its Units in whole or in part to a person without the approval of the General Partner and will do so only in accordance with applicable securities laws;
- (17) the investment portfolio and trading procedures of the Partnership are proprietary to the Partnership and the Investment Manager and all information relating to such investment portfolio and trading procedures shall be kept confidential by the Subscriber and will not be disclosed to third parties (excluding the Subscriber's professional advisers) without the written consent of the General Partner; and
- (18) the Subscriber will execute and deliver all documentation as may be required by applicable securities legislation or by the Partnership, as the case may be, to permit the purchase of the Units on the terms herein set forth and the Subscriber will deliver such releases or any other documents for income tax purposes, if any, as from time to time may be required by the General Partner.

The representations, warranties, covenants and acknowledgments of the Subscriber contained in this agreement and in the Limited Partnership Agreement shall survive the completion of the purchase and sale of the Units and any subsequent purchase of Units and the Subscriber undertakes to notify immediately the Partnership at the address set forth above of any change in any representation, warranty or other information relating to the Subscriber set forth in this Subscription.

Power-of-Attorney

In consideration of the General Partner accepting this subscription and conditional thereon:

- (1) the Subscriber hereby nominates, constitutes and appoints the General Partner, with full power of substitution, as his, her or its agent and true and lawful attorney for property and agent to act on his, her or its behalf, with full power and authority in his, her or its name, place and stead to:
- (a) execute, swear to, ratify, confirm, acknowledge, deliver, file and record in the appropriate public offices in any jurisdictions where the General Partner considers it appropriate any and all of:
 - (i) the Limited Partnership Agreement, and any amendment, change or modification thereto from time to time made in accordance with its terms, and all declarations and other instruments or documents necessary or required to continue and keep in good

standing the Partnership as a limited partnership in the Province of Ontario and elsewhere;

- (ii) all documents on behalf of the Subscriber and in the Subscriber's name as may be necessary to give effect to the sale or assignment of a Unit or to give effect to the admission of additional or substituted Limited Partners or a transferee of Units as a new Limited Partner of the Partnership as required by and/or subject to the terms and restrictions of the Limited Partnership Agreement;
 - (iii) all conveyances and other instruments or documents required in connection with the dissolution and liquidation of the Partnership subject to the terms and restrictions of the Limited Partnership Agreement, including cancellation of any Certificate and the distribution of assets of the Partnership;
 - (iv) all other instruments and documents on the Subscriber's behalf and in the Subscriber's name or in the name of the Partnership as may be deemed necessary by the General Partner to carry out fully the Limited Partnership Agreement in accordance with its terms; and
- (b) all elections, determinations, designations, declarations of status or beneficial ownership, claims, information returns, forms, or similar documents or instruments under the *Income Tax Act* (Canada) (including without limitation elections under Section 97(2) thereof as it may be amended or replaced from time to time) or any other taxation or other legislation or laws of like import in Canada, in the United States of America (including without limitation Form W-8), or in any other foreign jurisdiction, in respect of the affairs of the Partnership or of the Subscriber's interest in the Partnership, for and including the calendar years 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 and any and all taxation years in which the Subscriber is or is deemed to be a Limited Partner; and
- (2) the Subscriber acknowledges that the ability of the General Partner to carry out its duties and discharge its obligations to the Partnership is dependant on the validity and survival of this power-of-attorney.

The power-of-attorney hereby granted is a power coupled with an interest and is irrevocable; it shall survive the assignment by the Subscriber of the whole or any part of the interest of the Subscriber in the Partnership, extends to the heirs, executors, administrators, successors, assigns and other legal representatives of the Subscriber, shall survive the death or disability of the Subscriber and may be exercised by the General Partner on behalf of the Subscriber in executing such instrument with a single signature as attorney and agent for all of them. The Subscriber agrees to be bound by any representation or action made or taken by the General Partner pursuant to such power of attorney and hereby waives any and all defences which may be available to contest, negate or disaffirm the action of the General Partner taken in good faith under such power of attorney. In the event that a court of competent jurisdiction (or an arbitrator in circumstances where the General Partner has agreed to be bound by such arbitrator's decision) determines that this power-of-attorney has been terminated, been duly revoked or has become invalid, any exercise of the power by the General Partner following such termination, revocation or invalidity shall be valid and binding as between the Subscriber or the estate of the Subscriber and any person, including the General Partner, who acted in good faith and without knowledge of the termination, revocation or invalidity.

The Subscriber hereby releases the General Partner from all liability of any kind that may arise in consequence of any act or omission of the General Partner, so long as the General Partner exercises its authority hereunder in good faith. The Subscriber agrees to be bound by any representation or action made or taken by the General Partner pursuant to this power of attorney and, if requested, agrees to ratify any such representation or action, including the execution of any documents necessary to effect such ratification. The Subscriber hereby indemnifies the General Partner with respect to all liability that may arise hereunder in consequence of any act or omission of the General Partner in the exercise of its authority hereunder, unless the General Partner is found by a court of competent jurisdiction in the Province of Ontario to have acted without good faith in exercising its authority hereunder, and such indemnification shall remain effective for any entity

that ceases to be General Partner in respect of any such act or omission that occurred while such entity was General Partner.

This power of attorney becomes effective on the date of acceptance of the Subscription and shall continue in respect of the General Partner so long as it is the general partner of the Partnership, and shall terminate thereafter, but shall continue in respect of a new general partner as if the new general partner were the original attorney. This power-of-attorney is in addition to and does not override or terminate any other power-of-attorney previously granted by the Subscriber; however in the event of a conflict between the terms of the power-of-attorney contained herein, and the provisions relating to a power-of-attorney contained in the Limited Partnership Agreement or in any previous subscription for Units of the Partnership by the Subscriber, the terms of this power-of-attorney shall prevail. This power-of-attorney shall survive the granting of any subsequent power of attorney by the Subscriber. The Subscriber agrees to take any action reasonably required by the General Partner to ratify any decision made or step taken by the General Partner pursuant to this power-of-attorney.

Anti-Money Laundering Legislation

In order to comply with Canadian legislation aimed at the prevention of money laundering, the General Partner and the Investment Manager may require additional information concerning investors from time to time, and the Subscriber agrees to provide all such information.

In accordance with the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*, the Subscribers who are individuals must attach a void cheque from a financial entity for the account in the name of the individual. For these purposes, a financial entity means a bank, credit union, caisse populaire, a trust and loan company or an agent of the Crown that accepts deposit liabilities. For corporations, limited partnerships or similar entities, please complete **Schedule "C"** and attach copies of the articles of incorporation, by-laws or other constating documents. The General Partner, in its sole discretion, may waive such requirements where it has reasonable grounds to believe that applicable anti-money laundering laws and regulations have been complied with in respect of such subscription.

The Subscriber acknowledges that if, as a result of any information or other matter which comes to the General Partner's or Investment Manager's attention, any director, officer or employee of the General Partner or Investment Manager, or their professional advisers, knows or suspects that an investor is engaged in money laundering, such person is required to report such information or other matter to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) and such report shall not be treated as a breach of any restriction upon the disclosure of information imposed by Canadian law or otherwise.

Privacy Policy

Attached as **Schedule "D"** hereto is a copy of the Partnership's Privacy Policy. By signing this Subscription Form, the Subscriber consents to the collection, use and disclosure of his or her personal information in accordance with such policy.

Indemnity

The Subscriber agrees to indemnify the Partnership, the General Partner and the Investment Manager, against all losses, claims, costs, expenses and damages or liabilities which it may suffer or incur or cause arising from the reliance on the representations, certifications and covenants of the Subscriber by the Partnership, the General Partner and the Investment Manager, as the case may be.

Governing Law

This agreement and all ancillary documents shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. By the Subscriber's execution of this subscription, the Subscriber irrevocably attorns to the non-exclusive jurisdiction of the courts of Ontario.

Language

The parties hereto confirm their express wish that this agreement and all documents and agreements directly or indirectly relating thereto be drawn up in the English language. *Les parties reconnaissent leur volonté expresse que la présente ainsi que tous les documents et contrats s'y rattachant directement ou indirectement soient rédigés en anglais.*

Prospectus and Registration Exemptions

The Subscriber acknowledges that, if this Subscription is accepted, Units will be distributed to the Subscriber pursuant to a regulatory exemption from statutory requirements that would otherwise require the Partnership to deliver to the Subscriber a prospectus that complies with statutory requirements and to sell the Units through a dealer registered in the Subscriber's province of residence. In doing so, the Partnership will be relying on the following representations and certification by the Subscriber:

The Subscriber hereby represents and certifies that the Subscriber is acting for his, her or its own account and is purchasing Units as principal (or is deemed by National Instrument 45-106 *Prospectus and Registration Exemptions* to be acting as principal) for investment purposes only and not with a view to resale and is one of the following [**please check the appropriate box**]:

Accredited Investor

- a resident of Ontario, Quebec, Alberta or British Columbia who meets the definition of "accredited investor" and has completed the Certificate of Accredited Investor attached as Schedule "B" [**please complete Schedule "B"**]; or

\$150,000 minimum investment

- a resident of Ontario, Quebec or British Columbia and is making a firm commitment to invest an aggregate amount of at least \$150,000 and, if neither an accredited investor nor an individual, the Subscriber has not been formed, created, established or incorporated for the purpose of permitting the purchase of the Units without a prospectus; or

Subsequent top-up investment

- a resident of Ontario, Quebec or British Columbia and is purchasing Units with an aggregate acquisition cost of less than \$150,000, but already purchased Units of the same class and series as principal for an acquisition cost of not less than \$150,000 paid in cash at the time of purchase, and at the date of this subscription owns Units with a net asset value or aggregate acquisition cost of at least \$150,000; or

Other

- has the benefit of the following exemption (specify nature and source of exemption):

[THE REST OF THIS PAGE HAS BEEN LEFT INTENTIONALLY BLANK]

This agreement is not transferable or assignable by the Subscriber. Dated this _____ day of _____, _____.
(month) (year)

Subscription: The Subscriber hereby subscribes for Units of DKAM Financial Services Venture Fund LP in the following amount:

\$ _____

(General Partner Only)	
Valuation Date:	_____
Series of Units:	_____
Price Per Unit: \$	_____
No. of Units Issued:	_____

If subscriber is an individual, his or her signature must be witnessed by a person who is neither a minor or the spouse or child of the subscriber):

Witness

Signature _____

Name _____

Address _____

If Subscriber is an individual:

By what given name are you commonly known? _____

Date of Birth: _____

Citizenship: _____

S.I.N.: _____

Employer's Name and Address: _____

(Attach a void cheque)

Joint Accounts: Each account holder must sign a Subscription. You hereby confirm that the Units are to be earned by each of you as joint tenants and not as tenants in common and we are hereby authorized to take orders from either of you alone.

This section to be completed if the Subscriber is a client of a registered adviser or dealer (the "Subscriber's Agent") and is investing in the Partnership on the advice of the Subscriber's Agent.

By submitting this completed Subscription Agreement to the General Partner, the Subscriber's Agent hereby acknowledges and confirms that it has fulfilled all relevant "know-your-client" and suitability obligations that it owes to the Subscriber and has obtained from the Subscriber a duly completed Form W-8BEN.

Name of Subscriber's Agent (Firm Name) _____

By executing this Subscription, the Subscriber acknowledges and agrees to be bound by the terms and conditions of the Limited Partnership Agreement.

X

Signature _____

Name and Address of Subscriber:

Print Name - (Full Legal Name) (Affix seal if a corporation) _____

Address (No P.O. Box Number) _____

City, Province, Postal Code _____

Telephone Number: _____

Fax Number: _____

Email Address: _____

If Subscriber is not an individual:

Type of Entity: _____

Name and Position of Signatory (if applicable) _____

Date of Incorporation/Formation: _____

(Attach a notarized copy of corporation's articles, partnership agreement or other constating document and complete Schedule "B")

Business Identification Number: _____

Trust Identification Number: _____

To be initialled by the Subscriber's Agent:

SCHEDULE "A"

ADDITIONAL KNOW-YOUR-CLIENT INFORMATION

To be completed and initialled by Subscriber:

Annual Income (average past two years)	Net Worth	Investable Assets (non-RRSP)
<input type="checkbox"/> Under \$100,000	<input type="checkbox"/> Under \$100,000	<input type="checkbox"/> Under \$100,000
<input type="checkbox"/> \$100,000-\$199,999	<input type="checkbox"/> \$100,000-\$249,999	<input type="checkbox"/> \$100,000-\$249,999
<input type="checkbox"/> \$200,000-\$299,999	<input type="checkbox"/> \$250,000-\$499,999	<input type="checkbox"/> \$250,000-\$499,999
<input type="checkbox"/> \$300,000-\$499,999	<input type="checkbox"/> \$500,000-\$1,000,000	<input type="checkbox"/> \$500,000-\$1,000,000
<input type="checkbox"/> Over \$500,000	<input type="checkbox"/> Over \$1,000,000	<input type="checkbox"/> Over \$1,000,000

Investment Knowledge
(please choose only one)

- Sophisticated
- Good
- Fair
- Novice

**Knowledge of Alternative
Investment Products**

Subscriber is invested in other
alternative investment products?

- Yes
- No

Other Investments Held

- Bonds
- Mutual Funds
- Mortgages
- Term Deposits
- Stocks
- Real Estate

Investment Objectives

(check all that apply)

- Safety
- Income
- Balanced
- Growth
- Growth & Income
- Aggressive Growth

Risk Tolerance

- None
- Money Market or Equiv.
- Low
- Medium
- High
- Aggressive

Liquidity

Subscriber needs instant access to their
investment:

- Yes
- No

Subscriber Initials: _____

(Investment Manager Only)	
Notes:	Reviewed by: _____
	Initials: _____
	Credit check performed by: _____
	(If N/A, give reason:) _____

SCHEDULE “B”
CERTIFICATE OF ACCREDITED INVESTOR

TO: DKAM FSV Genpar Inc. (the “**General Partner**”)

In connection with the purchase by the undersigned purchaser (the “**Subscriber**”) of units of DKAM Financial Services Venture Fund LP, the Subscriber (or the signatory on behalf of the Subscriber) certifies for the benefit of the General Partner and Donville Kent Asset Management Inc. (the “**Investment Manager**”) that the Subscriber is a resident of, or the purchase and sale of securities to the Subscriber is otherwise subject to the securities legislation of, Ontario, Quebec, Alberta or British Columbia, and the Subscriber is (and will at the time of acceptance of the Subscription and any additional Subscriptions be) an accredited investor (an “**Accredited Investor**”) within the meaning of National Instrument 45-106 – *Prospectus and Registration Exemptions* (“**NI 45-106**”). Specifically, the Subscriber is:

PLEASE CHECK THE BOX OF THE APPLICABLE CATEGORY AND INITIAL:

- ____ (a) a Canadian bank, trust company, insurance company or other Canadian financial institution (as defined in NI 45-106), or a Schedule III bank,
- ____ (b) the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada),
- ____ (c) a subsidiary of any person referred to in paragraphs (a) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary,
- ____ (d) a person registered under the securities legislation of a province or territory of Canada as an adviser or dealer, other than a person registered solely as a limited market dealer under one or both of the *Securities Act* (Ontario) or the *Securities Act* (Newfoundland and Labrador),
- ____ (e) an individual registered or formerly registered under the securities legislation of a province or territory of Canada as a representative or a person referred to in paragraph (d),
- ____ (f) the Government of Canada or a province or territory of Canada, or any crown corporation, agency or wholly owned entity of the Government of Canada or a province or territory of Canada,
- ____ (g) a municipality, public board or commission in Canada and a metropolitan community, school board, the Comité de gestion de la taxe scolaire de l’île de Montréal or an intermunicipal management board in Québec,
- ____ (h) a national, federal, state, provincial, territorial or municipal government of or in any foreign jurisdiction, or any agency of that government,
- ____ (i) a pension fund that is regulated by either the Office of the Superintendent of Financial Institutions (Canada) or a pension commission or similar regulatory authority of a province or territory of Canada,
- ____ (j) **an individual who, either alone or with a spouse, beneficially owns, directly or indirectly, financial assets (cash, securities, contracts of insurance, deposits and evidences of deposits that are not securities for the purpose of securities legislation), having an aggregate realizable value that before taxes, but net of any related liabilities, exceeds \$1,000,000,**
- ____ (k) **an individual whose net income before taxes exceeded \$200,000 in each of the two most recent calendar years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the two most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year,**
- ____ (l) **an individual who, either alone or with a spouse, has net assets of at least \$5,000,000,**

- ____ (m) **a person, other than an individual or investment fund, that has net assets of at least \$5,000,000, as shown on its most recently prepared financial statements, and that was not formed for the sole purpose of making a representation to this effect in order to qualify as an accredited investor,**
- ____ (n) an investment fund that distributes or has distributed its securities only to
- (i) a person that is or was an accredited investor at the time of the distribution,
- (ii) a person that acquires or acquired securities in the circumstances referred to in sections 2.10 [*Minimum amount investment*] and 2.19 [*Additional investment in investment funds*] of NI 45-106 or equivalent exemptions under applicable securities legislation as specified in Section 8.2 of NI 45-106, or
- (iii) a person described in paragraph (i) or (ii) that acquires or acquired securities under section 2.18 [*Investment fund reinvestment*] of NI 45-106,
- ____ (o) an investment fund that distributes or has distributed securities under a prospectus in a province or territory of Canada of which the regulator or, in Quebec, the securities regulatory authority, has issued a receipt,
- ____ (p) a trust company or trust corporation registered or authorized to carry on business under the *Trust and Loan Companies Act* (Canada) or under comparable legislation in a province or territory of Canada or a foreign jurisdiction, acting on behalf of a fully managed account managed by the trust company or trust corporation, as the case may be,
- ____ (q) a person acting on behalf of a fully managed account managed by that person, if that person is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a province or territory of Canada or a foreign jurisdiction, and neither that person nor the legal or beneficial owner of the fully managed account is resident in Ontario,
- ____ (r) a registered charity under the *Income Tax Act* (Canada) that, in regard to the trade, has obtained advice from an eligibility adviser or an adviser registered under the securities legislation of the province or territory of the registered charity to give advice on the securities being traded,
- ____ (s) an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (a) to (d) or paragraph (i) in form and function,
- ____ (t) a person in respect of which all of the owners of interest, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are accredited investors,
- ____ (u) an investment fund that is advised by a person registered as an adviser or a person that is exempt from registration as an adviser, or
- ____ (v) a person that is recognized or designated by the securities regulatory authority or, except in Ontario and Québec, the regulator as
- (i) an accredited investor, or
- (ii) an exempt purchaser in Alberta and British Columbia after September 14, 2005.
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Defined Terms:

Certain terms used above are specifically defined by applicable securities legislation, regulation or rules, as follows:

“Canadian financial institution” means:

- (i) an association governed by the *Cooperative Credit Associations Act* (Canada) or a central cooperative credit society for which an order has been made under section 473(1) of that Act, or
- (ii) a bank, loan corporation, trust company, trust corporation, insurance company, treasury branch, credit union, caisse populaire, financial services cooperative, or league that, in each case, is authorized by an enactment of Canada or a province or territory of Canada to carry on business in Canada or a province or territory of Canada;

“company” means any corporation, incorporated association, incorporated syndicate or other incorporated organization;

“director” means:

- (i) a member of the board of directors of a company or an individual who performs similar functions for a company, and
- (ii) with respect to a person that is not a company, an individual who performs functions similar to those of a director of a company;

“eligibility adviser” means:

- (i) a person that is registered as an investment dealer or in an equivalent category of registration under the securities legislation of the province or territory of a purchaser and authorized to give advice with respect to the type of security being distributed, and
- (ii) in Saskatchewan or Manitoba, also means a lawyer who is a practicing member in good standing with a law society of a province or territory of Canada or a public accountant who is a member in good standing of an institute or association of chartered accountants, certified general accountants or certified management accountants in a province or territory of Canada provided that the lawyer or public accountant must not
 - (A) have a professional, business or personal relationship with the issuer, or any of its directors, executive officers, founders, or control persons, and
 - (B) have acted for or been retained personally or otherwise as an employee, executive officer, director, associate or partner of a person that has acted for or been retained by the issuer or any of its directors, executive officers, founders or control persons within the previous 12 months;

“foreign jurisdiction” means a country other than Canada or a political subdivision of a country other than Canada;

“fully managed account” means an account of a client for which a person makes the investment decisions if that person has full discretion to trade in securities for the account without requiring the client’s express consent to a transaction;

“individual” means a natural person, but does not include a partnership, unincorporated association, unincorporated organization, trust or a natural person in his or her capacity as trustee, executor, administrator or other legal personal representative;

“officer” means the chair, any vice chair of the board of directors, the president, any vice president, the secretary, the assistant secretary, the treasurer, the assistant treasurer, and the general manager of a company, and any other person designated an officer or a company by law or similar authority, or any individual acting in a similar capacity on behalf of the issuer;

“**person**” includes:

- (i) an individual,
- (ii) a corporation,
- (iii) a partnership, trust, fund and an association, syndicate, organization or other organized group of persons, whether incorporated or not, and
- (iv) an individual or other person in that person's capacity as a trustee, executor, administrator or personal or other legal representative;

“**related liabilities**” means:

- (i) liabilities incurred or assumed for the purpose of financing the acquisition or ownership of financial assets, or
- (ii) liabilities that are secured by financial assets;

“**Schedule III bank**” means an authorized foreign bank named in Schedule III of the Bank Act (Canada);

“**spouse**” means, an individual who,

- (i) is married to another individual and is not living separate and apart within the meaning of the Divorce Act (Canada), from the other individual,
- (ii) is living with another individual in a marriage-like relationship, including a marriage-like relationship between individuals of the same gender, or
- (iii) in Alberta, is an individual referred to in paragraph (i) or (ii), or is an adult interdependent partner within the meaning of the *Adult Interdependent Relationships Act* (Alberta);

“**subsidiary**” means an issuer that is **controlled** directly or indirectly by another issuer and includes a subsidiary of that subsidiary;

Control

A person (first person) is considered to control another person (second person) if

- (i) the first person, directly or indirectly, beneficially owns or exercises control or direction over securities of the second person carrying votes which, if exercised, would entitle the first person to elect a majority of the directors of the second person, unless that first person holds the voting securities only to secure an obligation,
- (ii) the second person is a partnership, other than a limited partnership, and the first person holds more than 50% of the interests of the partnership, or
- (iii) the second person is a limited partnership and the general partner of the limited partnership is the first person.

SCHEDULE "C"

[insert name of corporation or other entity above]

CERTIFICATE

TO: Donville Kent Asset Management Inc.
RE: Subscription for the Units of DKAM Financial Services Venture Fund LP

I, _____ [*Name*], of _____ [*Name of Entity*] (the "**Entity**"), do hereby certify for and on behalf of the Entity, but without personal liability, to the best of my knowledge, as follows:

1. I am the _____ [*Title*] of the Entity, and as such have knowledge of the matters certified to herein;
2. the Entity has not taken any steps to terminate its existence, to amalgamate, to continue into any other jurisdiction or to change its [corporate] existence in any way and no proceedings have been commenced or threatened, or actions taken or resolutions passed that could result in the Entity ceasing to exist;
3. the Entity is not insolvent and no acts or proceedings have been taken by or against the Entity or are pending in connection with the Entity, and the Entity is not in the course of, and has not received any notice or other communications, in each case, in respect of, any amalgamation, dissolution, liquidation, insolvency, bankruptcy or reorganization involving the Entity, or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer with respect to all or any of its assets or revenues or of any proceedings to cancel its constating certificate or declaration or to otherwise terminate its existence or of any situation which, unless remedied, would result in such cancellation or termination;
4. the Entity has not failed to file such returns, pay such taxes, or take such steps as may constitute grounds for the cancellation or forfeiture of its certificate, declaration or existence;
5. attached to this certificate are true copies of the articles of incorporation and by-laws, declaration of trust, partnership agreement and/or other constating documents of the Entity; and
6. the current [directors] [trustees] of the Entity are listed below: [*Insert Names*]

IN WITNESS WHEREOF I have hereunto signed my name at the _____ [*Insert City*] this ____ day of _____ [*Insert Date*].

X

Name:
Title:

SCHEDULE “D”
PRIVACY POLICY
DONVILLE KENT ASSET MANAGEMENT INC.

The privacy of our investors is very important to us. Set forth below are our policies with respect to personal information of subscribers, investors and former investors that we collect, use and disclose. In connection with the offering and sale of limited partnership units (the “Units”) of DKAM Financial Services Venture Fund LP (the “Partnership”), we collect and maintain personal information about subscribers. We collect your personal information to enable us to provide you with services in connection with your investment in the Partnership, to meet legal and regulatory requirements and for any other purpose to which you may consent in the future. Investors’ personal information is collected from the following sources:

- subscription agreements or other forms that you submit to us;
- your transactions with us and our affiliates; and
- meetings and telephone conversations with you.

Unless you otherwise advise, by providing us with your personal information you have consented to our collection, use and disclosure of your information as provided herein. We collect and maintain your personal information in order to give you the best possible service and allow us to establish your identity, protect us from error and fraud, comply with the law and assess your eligibility in our products.

We may disclose your personal information to third parties, when necessary, and to our affiliates in connection with the services we provide related to your subscription for Units of the Partnership, including:

- financial service providers, such as banks and others used to finance or facilitate transactions by, or operations of, the Partnership;
- other service providers to the Partnership, such as accounting, legal, or tax preparation services; and
- taxation and regulatory authorities and agencies.

We seek to carefully safeguard your private information and, to that end, restrict access to personal information about you to those employees and other persons who need to know the information to enable us to provide services to you. Each employee of DKAM FSV Genpar Inc. and Donville Kent Asset Management Inc. is responsible for ensuring the confidentiality of all personal information they may access.

Investors’ personal information is maintained on our networks or on the networks of our service providers and are accessible at 36 King Street East, Suite 810, Toronto, Ontario M5C 1E5. Personal information may also be stored on a secure off-site storage facility. An investor may access your personal information to verify its accuracy, to withdraw your consent to any of the foregoing collections, uses and/or disclosures being made of your personal information and may update your information by contacting Donville Kent Asset Management Inc. at the following number: (416) 364-8885. Please note that your ability to participate in the Partnership may be impacted should you withdraw your consent to the collection, use and disclosure of your personal information as outlined above.

Investors resident in Ontario should be aware that the Partnership is required to file with the Ontario Securities Commission a report setting out the Subscriber’s name and address, the class and series of Units issued, the date of issuance and the purchase price of Units issued to the Subscriber. Such information is collected indirectly by the Commission under the authority granted to it in securities legislation, for the purposes of the administration and enforcement of the securities legislation of Ontario. By submitting this subscription, the Subscriber authorizes such indirect collection of the information by the Commission. The following official can answer questions about the Commission’s indirect collection of the information:

Administrative Assistant to the Director of Corporate Finance
Suite 1903, Box 5520 Queen Street West
Toronto, Ontario M5H 3S8
Telephone: (416) 593-8086
Facsimile: (416) 593-8252

[To be completed by General Partner]

Acceptance

This subscription is accepted in the City of Toronto on the _____ day of _____, _____.
(month) (year)

DKAM FSV GENPAR INC.,
as general partner of
DKAM Financial Services Venture Fund LP

By: _____
Director